

2020-2021 Collaborative Academy Funding Breakdown ("What-If" Analysis)

Construction Academy		Cost per hour:	\$1,300.00	
Host District:	District 1			
Staff FTE:	5	Current +/-:	\$263,000.00	
Base Salaries:	\$300,000.00	Hours:Staff FTE	112.000	
Academy Expenses:	\$165,000.00			
Enrollment	Sem 1	Sem 2	Contact Hours	Pay to Collaborative
District 1	210	212	426	\$553,800.00
District 2	22	22	26	\$33,800.00
District 3	54	54	108	\$140,400.00

Medical Academy		Cost per hour:	\$1,150.00	
Host District:	District 2			
Staff FTE:	2.5	Current +/-:	\$110,725.00	
Base Salaries:	\$150,000.00	Hours:Staff FTE	104.600	
Academy Expenses:	\$40,000.00			
Enrollment	Sem 1	Sem 2	Contact Hours	Pay to Collaborative
District 1	45	67	65.5	\$75,325.00
District 2	49	87	116	\$133,400.00
District 3	50	58	80	\$92,000.00

Education Academy		Cost per hour:	\$1,500.00	
Host District:	District 3			
Staff FTE:	0.5	Current +/-:	\$13,000.00	
Base Salaries:	\$30,000.00	Hours:Staff FTE	60.000	
Academy Expenses:	\$2,000.00			
Enrollment	Sem 1	Sem 2	Contact Hours	Pay to Collaborative
District 1	6	6	6	\$9,000.00
District 2	4	4	4	\$6,000.00
District 3	20	20	20	\$30,000.00

Engineering Academy		Cost per hour:	\$1,500.00	
Host District:	District 3			
Staff FTE:	1.5	Current +/-:	-\$31,000.00	
Base Salaries:	\$90,000.00	Hours:Staff FTE	30.667	
Academy Expenses:	\$10,000.00			
Enrollment	Sem 1	Sem 2	Contact Hours	Pay to Collaborative
District 1	8	8	8	\$12,000.00
District 2	10	10	10	\$15,000.00
District 3	28	28	28	\$42,000.00

NJROTC Academy		Cost per hour:	\$1,500.00	
Host District:	District 1			
Staff FTE:	1	Current +/-:	-\$8,000.00	
Base Salaries:	\$60,000.00	Hours:Staff FTE	48.000	
Academy Expenses:	\$20,000.00			
Enrollment	Sem 1	Sem 2	Contact Hours	Pay to Collaborative
District 1	28	28	28	\$42,000.00
District 2	14	14	14	\$21,000.00
District 3	6	6	6	\$9,000.00

Payments from Districts to Collaborative

Fees determined by student enrollment, and contact hours of course.

	Student Course Enrollment		Contact Hrs	Total
	Sem 1	Sem 2		
District 1	297	321	533.5	\$692,125.00
District 2	99	137	170	\$209,200.00
District 3	158	166	242	\$313,400.00
Total	554	624	945.5	\$1,214,725.00

Payments from Collaborative to Districts

Covers staff FTE salaries and 10% admin/overhead, as well as academy expenses.

Base Salary: \$60,000.00

	Staff FTE	Salary + 10%	Academy Expenses	Total
District 1	6	\$396,000.00	\$185,000.00	\$581,000.00
District 2	2.5	\$165,000.00	\$40,000.00	\$205,000.00
District 3	2	\$132,000.00	\$12,000.00	\$144,000.00
Total	11	\$693,000.00	\$237,000.00	\$930,000.00

Collaborative Balance - Net Funding

Allocated funds for Collaborative Advancement

Tuition - Salary - Expenses = Net Funding

	In from district	Out to district	Net Funding
District 1	692,125.00	\$581,000.00	\$111,125.00
District 2	209,200.00	\$205,000.00	\$4,200.00
District 3	313,400.00	\$144,000.00	\$169,400.00
Sub-Total	1,214,725.00	\$930,000.00	\$284,725.00

<i>Collaborative Staffing (Exec. Director, IHE Liaison, etc.)</i>	<i>\$170,000.00</i>
<i>Collaborative Contracted Services</i>	<i>\$60,000.00</i>
<i>Additional Collaborative Funds for Program Advancement</i>	<i>\$54,725.00</i>

Note: Contact hours may differ by program, so do not always average across semesters 1:1.